

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

DEPARTMENT OF AIRPORTS

This fund accounts for the operation of the County-owned general aviation facilities at the Camarillo and Oxnard airports, and provides administrative, fiscal, and other support services for airport tenants and the flying public. This fund accounts for aid from other governmental units in support of aviation and also includes support services in the Camarillo Utility Enterprise, Roads and Lighting fund, for the operation of the streets, street lighting, and storm drains at the Camarillo airport.

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. VCHCP is a fully licensed Knox-Keene Plan regulated by the California Department of Managed Health Care. Established during the 1993-94 fiscal year and licensed since 1996, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. The family resource center provides services such as educational and recreational programs for youth and adults, library services, community fundraisers, and meeting facilities to support groups and local businesses. Benefit assessments and charges for services fund annual debt service and maintenance and operation costs. The fund is administered by the General Services Agency.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2025
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>						
Current assets:						
Cash and investments	\$ 63,649	\$ 12,031	\$ 10,010	\$ 20,576	\$ 20,551	\$ 481
Receivables, net	13,752	6,593	1,022	2,820	3,308	9
Due from other funds	1,263	78	129	121	932	3
Inventories and other assets	217	-	-	54	153	10
Restricted cash and investments	1,500	-	-	-	1,500	-
Total current assets	<u>80,381</u>	<u>18,702</u>	<u>11,161</u>	<u>23,571</u>	<u>26,444</u>	<u>503</u>
Noncurrent assets:						
Long-term lease receivables	84,882	28,819	2,673	53,390	-	-
Loans and other long-term receivables	3,568	-	3,568	-	-	-
Capital assets:						
Nondepreciable:						
Land	18,644	9,362	5,907	2,154	-	1,221
Easements	721	599	122	-	-	-
Development in progress	51,863	48,090	2,887	780	-	106
Depreciable:						
Land improvements	89,948	54,197	25,690	9,908	-	153
Structures and improvements	51,004	12,645	11,139	26,221	417	582
Equipment/Vehicles	6,738	3,106	913	2,658	10	51
Software	6,806	-	38	-	6,768	-
Subscription assets	345	-	-	-	345	-
Less accumulated depreciation	(104,641)	(44,137)	(31,842)	(20,865)	(7,229)	(568)
Total noncurrent assets	<u>209,878</u>	<u>112,681</u>	<u>21,095</u>	<u>74,246</u>	<u>311</u>	<u>1,545</u>
Total assets	<u>290,259</u>	<u>131,383</u>	<u>32,256</u>	<u>97,817</u>	<u>26,755</u>	<u>2,048</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>						
Pension related	7,311	1,675	707	2,177	2,752	-
Total deferred outflows of resources	<u>7,311</u>	<u>1,675</u>	<u>707</u>	<u>2,177</u>	<u>2,752</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 297,570</u>	<u>\$ 133,058</u>	<u>\$ 32,963</u>	<u>\$ 99,994</u>	<u>\$ 29,507</u>	<u>\$ 2,048</u>
<u>LIABILITIES</u>						
Current liabilities:						
Accounts payable	\$ 2,489	\$ 1,721	\$ 264	\$ 254	\$ 243	\$ 7
Due to other funds	498	104	245	30	106	13
Accrued liabilities	7,285	129	65	154	6,937	-
Unearned revenue	3,697	850	1,604	165	1,078	-
Compensated absences, current	863	114	99	272	378	-
Claims liabilities, current	6,817	-	-	-	6,817	-
Notes and subscription liabilities, current	38	-	-	-	-	38
Total current liabilities	<u>21,687</u>	<u>2,918</u>	<u>2,277</u>	<u>875</u>	<u>15,559</u>	<u>58</u>
Noncurrent liabilities:						
Deposits and other liabilities	2,760	1,027	117	1,616	-	-
Compensated absences, noncurrent	1,262	273	114	390	485	-
Net pension liability	3,777	865	364	1,129	1,419	-
Net OPEB liability	2,542	494	212	600	1,236	-
Notes and subscription liabilities, noncurrent	269	-	-	-	-	269
Total noncurrent liabilities	<u>10,610</u>	<u>2,659</u>	<u>807</u>	<u>3,735</u>	<u>3,140</u>	<u>269</u>
Total liabilities	<u>32,297</u>	<u>5,577</u>	<u>3,084</u>	<u>4,610</u>	<u>18,699</u>	<u>327</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Lease related	87,583	29,808	2,862	54,913	-	-
Public-private arrangement related	9,139	-	9,139	-	-	-
Pension related	2,964	680	287	880	1,117	-
OPEB related	10	2	1	2	5	-
Total deferred inflows of resources	<u>99,696</u>	<u>30,490</u>	<u>12,289</u>	<u>55,795</u>	<u>1,122</u>	<u>-</u>
<u>NET POSITION</u>						
Net investment in capital assets	115,889	83,862	9,622	20,856	311	1,238
Restricted for:						
Grantors	701	-	701	-	-	-
Tangible net equity reserve	1,500	-	-	-	1,500	-
Unrestricted	47,487	13,129	7,267	18,733	7,875	483
Total net position	<u>165,577</u>	<u>96,991</u>	<u>17,590</u>	<u>39,589</u>	<u>9,686</u>	<u>1,721</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 297,570</u>	<u>\$ 133,058</u>	<u>\$ 32,963</u>	<u>\$ 99,994</u>	<u>\$ 29,507</u>	<u>\$ 2,048</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	Total	Department of Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Operating Revenues:						
Charges for services	\$ 92,680	\$ 96	\$ 5,539	\$ 3,937	\$ 82,866	\$ 242
Rents and royalties	14,915	8,029	1,592	5,220	-	74
Miscellaneous	<u>89</u>	<u>33</u>	<u>39</u>	<u>10</u>	<u>-</u>	<u>7</u>
Total operating revenues	<u>107,684</u>	<u>8,158</u>	<u>7,170</u>	<u>9,167</u>	<u>82,866</u>	<u>323</u>
Operating Expenses:						
Salaries and benefits	22,880	5,202	2,602	5,414	9,662	-
Services and supplies	16,402	3,462	3,963	4,820	3,879	278
Insurance premiums	4,800	237	173	147	4,243	-
Provision for claims	72,361	-	-	-	72,361	-
Depreciation and amortization	<u>4,577</u>	<u>2,577</u>	<u>854</u>	<u>985</u>	<u>127</u>	<u>34</u>
Total operating expenses	<u>121,020</u>	<u>11,478</u>	<u>7,592</u>	<u>11,366</u>	<u>90,272</u>	<u>312</u>
Operating income (loss)	<u>(13,336)</u>	<u>(3,320)</u>	<u>(422)</u>	<u>(2,199)</u>	<u>(7,406)</u>	<u>11</u>
Nonoperating revenues (expenses):						
State and federal grants	391	-	291	100	-	-
Insurance recovery	1,400	42	-	1,358	-	-
Gain from sale of capital assets	8	-	8	-	-	-
Interest and investment income	7,116	1,965	588	3,282	1,253	28
Interest expense	<u>(45)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30)</u>	<u>(15)</u>
Total nonoperating revenues (expenses)	<u>8,870</u>	<u>2,007</u>	<u>887</u>	<u>4,740</u>	<u>1,223</u>	<u>13</u>
Income (loss) before capital contributions and transfers	(4,466)	(1,313)	465	2,541	(6,183)	24
Capital grants and contributions	7,685	7,444	233	-	-	8
Transfers in	1,447	-	691	750	-	6
Transfers out	<u>(338)</u>	<u>(64)</u>	<u>(157)</u>	<u>(109)</u>	<u>-</u>	<u>(8)</u>
Change in net position	4,328	6,067	1,232	3,182	(6,183)	30
Net position - beginning, as previously reported	<u>161,417</u>	<u>90,938</u>	<u>16,368</u>	<u>36,519</u>	<u>15,901</u>	<u>1,691</u>
Adjustments (Note 2 - Change in Principal)	(168)	(14)	(10)	(112)	(32)	-
Net position - beginning (as restated)	<u>161,249</u>	<u>90,924</u>	<u>16,358</u>	<u>36,407</u>	<u>15,869</u>	<u>1,691</u>
Net position - ending	<u>\$ 165,577</u>	<u>\$ 96,991</u>	<u>\$ 17,590</u>	<u>\$ 39,589</u>	<u>\$ 9,686</u>	<u>\$ 1,721</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:						
Cash receipts from customers	\$ 25,558	\$ 6,206	\$ 7,219	\$ 9,598	\$ 2,212	\$ 323
Cash receipts from other funds	79,283	19	-	70	79,194	-
Cash receipts from other sources	7	-	-	-	-	7
Cash paid to suppliers for goods and services	(9,124)	(1,711)	(1,737)	(3,837)	(1,573)	(266)
Cash paid to employees for services	(20,818)	(4,799)	(2,435)	(5,019)	(8,565)	-
Cash paid to other funds	(7,766)	(2,012)	(2,207)	(1,095)	(2,423)	(29)
Cash paid for insurance premiums	(4,251)	-	-	-	(4,251)	-
Cash paid for judgments and claims	(72,856)	-	-	-	(72,856)	-
Net cash provided by (used for) operating activities	<u>(9,967)</u>	<u>(2,297)</u>	<u>840</u>	<u>(283)</u>	<u>(8,262)</u>	<u>35</u>
Cash flows from noncapital financing activities:						
Transfers received	1,447	-	691	750	-	6
Transfers paid	(338)	(64)	(157)	(109)	-	(8)
Interest paid on noncapital debt	(28)	-	-	-	(28)	-
State and federal grant receipts	393	-	293	100	-	-
Net cash provided by (used for) noncapital financing activities	<u>1,474</u>	<u>(64)</u>	<u>827</u>	<u>741</u>	<u>(28)</u>	<u>(2)</u>
Cash flows from capital and related financing activities:						
Proceeds from capital grants and contributions	13,383	13,375	-	-	-	8
Proceeds from insurance recovery	1,400	42	-	1,358	-	-
Acquisition and construction of capital assets	(20,147)	(17,810)	(956)	(1,308)	-	(73)
Principal paid on capital debt	(145)	-	-	-	(108)	(37)
Interest paid on capital debt	(16)	-	-	-	(1)	(15)
Proceeds from sales of capital assets	8	-	8	-	-	-
Net cash provided by (used in) capital and related financing activities	<u>(5,517)</u>	<u>(4,393)</u>	<u>(948)</u>	<u>50</u>	<u>(109)</u>	<u>(117)</u>
Cash flows from investing activities:						
Interest and investment income	7,046	2,105	536	3,124	1,255	26
Net cash provided by investing activities	<u>7,046</u>	<u>2,105</u>	<u>536</u>	<u>3,124</u>	<u>1,255</u>	<u>26</u>
Net increase (decrease) in cash and cash equivalents	(6,964)	(4,649)	1,255	3,632	(7,144)	(58)
Total cash and cash equivalents, beginning of the year	<u>72,113</u>	<u>16,680</u>	<u>8,755</u>	<u>16,944</u>	<u>29,195</u>	<u>539</u>
Total cash and cash equivalents, end of the year	<u>\$ 65,149</u>	<u>\$ 12,031</u>	<u>\$ 10,010</u>	<u>\$ 20,576</u>	<u>\$ 22,051</u>	<u>\$ 481</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:						
Cash and investments	\$ 63,649	\$ 12,031	\$ 10,010	\$ 20,576	\$ 20,551	\$ 481
Restricted cash and investments	1,500	-	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 65,149</u>	<u>\$ 12,031</u>	<u>\$ 10,010</u>	<u>\$ 20,576</u>	<u>\$ 22,051</u>	<u>\$ 481</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash						
Provided by (used for) operating activities:						
Operating income (loss)	\$ (13,336)	\$ (3,320)	\$ (422)	\$ (2,199)	\$ (7,406)	\$ 11
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
Depreciation and amortization	4,577	2,577	854	985	127	34
Decrease (increase) in:						
Accounts receivable	(2,136)	(2,001)	19	277	(431)	-
Due from other funds	(763)	-	(35)	67	(802)	7
Inventories and other assets	(3)	-	-	5	(8)	-
Long-term lease receivables	2,162	1,342	125	695	-	-
Deferred outflow pension	(4,449)	(1,009)	(402)	(1,259)	(1,779)	-
Increase (decrease) in:						
Accounts payable	(29)	(107)	154	43	(102)	(17)
Accrued liabilities	3,815	27	11	21	3,756	-
Due to other funds	(10)	(11)	30	(13)	(16)	-
Unearned revenue	94	301	28	(10)	(225)	-
Claims liabilities	(4,205)	-	-	-	(4,205)	-
Deposits and other liabilities	225	172	(3)	56	-	-
Compensated absences	222	67	25	21	109	-
Net pension liability	1,112	246	80	271	515	-
Net OPEB liability	2,542	494	212	600	1,236	-
Deferred inflow pension	2,518	576	239	739	964	-
Deferred inflow OPEB	10	2	1	2	5	-
Deferred inflow leases	(2,313)	(1,653)	(76)	(584)	-	-
Net cash provided by (used for) operating activities	<u>\$ (9,967)</u>	<u>\$ (2,297)</u>	<u>\$ 840</u>	<u>\$ (283)</u>	<u>\$ (8,262)</u>	<u>\$ 35</u>

Schedule of non-cash capital and related financing activities:

Increase in capital assets related to accounts payable	\$ 1,551	\$ 1,551	\$ -	\$ -	\$ -	\$ -
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